FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN
Instruction 1(b).	Filed pursuant to Section 16(a) of the S

OMB APPROVAL OMB Number: **BENEFICIAL OWNERSHIP** Estimated average burden

hours per response:

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kalergis David G</u>					2. Issuer Name and Ticker or Trading Symbol Diffusion Pharmaceuticals Inc. [DFFN]							Relationship of Reporting Person(s) to Issuer (Check all applicable)						
										,		X	Directo	r		10% Ow	ner	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/10/2017							X	Officer below)	(give title		Other (s below)	pecify	
2020 AVON COURT, SUITE 4												05.	Chairman and CEO					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 05/12/2017							6. Individual or Joint/Group Filing (Check Applicable Line)					
CHARLOTTESVILLE VA 22902				03	03/12/2017							,	X Form filed by One Reporting Person					
(City)	(S	tate)	(Zip)											Form filed by More than One Reporting Person				
		Tab	le I - Noi	n-Deri	vativ	e Se	curities	Ac	quired, Di	sposed	of, or Be	nefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date,		Code (Ins	Transaction Disposed Of (D) (Instr. 3, 4					s illy ollowing	Form	: Direct 0 Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership			
							Code V	Amoun	(A) o	(A) or (D) Price		Transact (Instr. 3 a	ction(s)			(Instr. 4)		
		-							uired, Dis , options,					Owned			<u>'</u>	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share	er					
Stock Option (Right to	\$2.96	05/10/2017			A		41,000		(1)	05/10/2022	, Common Stock	41,0	00	\$0	41,000)	D	

Explanation of Responses:

1. The shares underlying the options vest in equal parts on the last calendar day of each month until fully vested on May 31, 2020.

Remarks:

This amendment is being filed solely to correct an error in the reported exercise price of the Derivative Security in the original filing.

/s/ Ben L. Shealy, attorney-in-

06/30/2017

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.