# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# **CervoMed Inc.**

(Name of Issuer)

Common Stock, par value \$0.001 per share (Title of Class of Securities)

> 15713L109 (CUSIP Number)

March 5, 2024 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 $\Box$  Rule 13d-1(b)

 $\boxtimes$  Rule 13d-1(c)

 $\Box$  Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of the section of the Act but shall be subject to all other provisions of that Act (however, see the Notes).

1.	NAMES OF	REPOR	TING PERSONS					
	ALEIDD Hal	din aa 1 I	C					
2	AI EIPP Holdings LLC   2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)							
2.	(a) $\Box$ (b)	STRIATE BOX II A WEMBER OF A OROOT (SEE INSTROCTIONS)						
3.	SEC USE ONLY:							
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION:							
	State of Dela							
		5.	SOLE VOTING POWER:					
NU	MDED OF		0					
	NUMBER OF SHARES BENEFICIALLY		SHARED VOTING POWER:					
BEN								
	VNED BY	7.	42,556 <sup>(1)</sup>					
	EACH REPORTING		SOLE DISPOSITIVE POWER:					
Р	ERSON		0					
	WITH	8.	SHARED DISPOSITIVE POWER:					
9	ACCRECAT	TE AMO	42,556 <sup>(1)</sup> UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:					
9.	AUUKEUAI	EAMO	UNI BENEFICIALLI OWNED DI EACH REFORTING FERSON.					
	42,556 (1)							
10.								
11.		F CLAS	SS REPRESENTED BY AMOUNT IN ROW (9):					
	· DiteDiti (							
	0.74%(2)							
12.	12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):							
	OO (Limited Liability Company)							
ļļ	oo (Linned	Liaoint	y Company)					

(1) Represents 42,556 shares of Common Stock underlying pre-funded warrants held by AI EIPP Holdings, LLC exercisable at a price per share of \$19.81, on or before April 2, 2028 (the "Warrants").

(2) Based on 5,674,520 shares of the Issuer's Common Stock outstanding as of November 9, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission (the "SEC") on November 13, 2023.

1.	NAMES OF	AMES OF REPORTING PERSONS					
	Access Industries Management, LLC						
2.		OPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
	(a) 🗆 (t	)					
3.	SEC USE ONLY:						
5.							
4.	CITIZENSH	IP OR P	LACE OF ORGANIZATION:				
	State of Dela						
		5.	SOLE VOTING POWER:				
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	VNED BY		42,556 (1)				
	EACH	7.	SOLE DISPOSITIVE POWER:				
	PORTING						
	ERSON		0				
	WITH	8.	SHARED DISPOSITIVE POWER:				
	ACCRECAT		42,556 <sup>(1)</sup> UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:				
9.	AGGREGAI	EAMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:				
	42,556 (1)						
10.		X IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):				
11.	PERCENT C	OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (9):				
	0.740/(2)						
	0.74% <sup>(2)</sup>						
12.	12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):						
	OO (Limited Liability Company)						
L							

(1)

Represents 42,556 shares of Common Stock underlying the Warrants. Based on 5,674,520 shares of the Issuer's Common Stock outstanding as of November 9, 2023, as reported in the Issuer's Quarterly Report on (2) Form 10-Q filed with the SEC on November 13, 2023.

1.	NAMES OF REPORTING PERSONS						
	Len Blavatni	1.					
2.		OPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
2.							
3.	SEC USE ONLY:						
4.	CITIZENSH	IP OR P	LACE OF ORGANIZATION:				
	United States	d States of America					
		5.	SOLE VOTING POWER:				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING		0				
			SHARED VOTING POWER:				
01			42,556 (1)				
DE			SOLE DISPOSITIVE POWER:				
	PERSON		0				
	WITH		SHARED DISPOSITIVE POWER:				
		8.					
			42,556 (1)				
9.	9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:						
	42,556 (1)						
10.		X IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):				
11.	PERCENT C	OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (9):				
	0.74%(2)						
12.	12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):						
IN							

(1) Represents 42,556 shares of Common Stock underlying the Warrants.

(2) Based on 5,674,520 shares of the Issuer's Common Stock outstanding as of November 9, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the SEC on November 13, 2023.

#### Item 1.

# (a) Name of Issuer:

CervoMed Inc. (the "Issuer").

# (b) Address of Issuer's Principal Executive Offices:

20 Park Plaza, Suite 424 Boston, Massachusetts 02216

#### Item 2.

# (a) Name of Person Filing:

This filing is being made on behalf of (collectively, the "Access Filers"):

AI EIPP Holdings LLC ("AI EIPP") Access Industries Management, LLC ("AIM") Len Blavatnik

# (b) Address of Principal Business Office or, if none, Residence:

The principal business office of each reporting person is c/o Access Industries, Inc., 40 West 57th Street, 28th Floor, New York, NY 10019.

#### (c) Citizenship:

Each of AI EIPP and AIM is a limited liability company organized under the laws of the State of Delaware.

Mr. Blavatnik is a citizen of the United States of America.

# (d) Title of Class of Securities:

Common Stock, par value \$0.001 per share ("Common Stock").

### (e) CUSIP Number:

15713L109

#### Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  $\Box$  Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
- (b)  $\square$  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  $\Box$  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) 🗆 Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  $\Box$  An investment adviser in accordance with §240.13d-1(b) (1)(ii)(E);
- (f)  $\Box$  An employee benefit plan or endowment fund in accordance with §240.13d-1(b) (1)(ii)(F);
- (g)  $\Box$  A parent holding company or control person in accordance with §240.13d-1(b) (1)(ii)(G);
- (h) 🗆 A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) □ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  $\Box$  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k)  $\Box$  Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

Not Applicable.

#### Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

# (a) Amount beneficially owned:

See the responses to Item 9 on the attached cover pages.

#### (b) Percent of class:

See Item 11 of the attached cover pages. The percentages reported in Item 11 of the attached cover pages are based upon 5,674,520 shares of the Issuer's Common Stock outstanding.

#### (c) Number of shares as to which the person has:

#### (i) Sole power to vote or to direct the vote:

See the responses to Item 5 on the attached cover pages.

#### (ii) Shared power to vote or to direct the vote:

See the responses to Item 6 on the attached cover pages.

#### (iii) Sole power to dispose or to direct the disposition:

See the responses to Item 7 on the attached cover pages.

#### (iv) Shared power to dispose or to direct the disposition:

See the responses to Item 8 on the attached cover pages.

Warrants exercisable into 42,556 shares of Common Stock are deemed to be beneficially owned by AI EIPP pursuant to the terms of the warrant agreement. Such shares of Common Stock may be deemed to be beneficially owned by AIM and Mr. Blavatnik because (i) AIM is the sole manager of AI EIPP and (ii) Len Blavatnik controls AIM and holds a majority of the outstanding voting interests in AI EIPP. Each of AIM and Mr. Blavatnik, and each of their affiliated entities and the officers, partners, members and managers thereof, disclaims beneficial ownership of these securities.

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\boxtimes$ : Each of the Access Filers ceased to beneficially own more than 5% of the shares of common stock of CervoMed Inc. on March 5, 2024. Consequently, this Amendment No. 2 constitutes an exit filing with respect to each of the Access Filers.

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the parent Holding Company or Control Person.

Not Applicable.

#### Item 8. Identification and Classification of Members of the Group.

Not Applicable.

#### Item 9. Notice of Dissolution of Group.

Not Applicable.

# Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a–11.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 6, 2024

AI EIPP HOLDINGS LLC

By: Access Industries Management, LLC, its Manager

/s/ Alejandro Moreno Name: Alejandro Moreno Title: Executive Vice President

ACCESS INDUSTRIES MANAGEMENT, LLC

/s/ Alejandro Moreno

Name: Alejandro Moreno Title: Executive Vice President

Name: Len Blavatnik

\* The undersigned, by signing his name hereto, executes this Schedule 13G pursuant to the Power of Attorney executed on behalf of Mr. Blavatnik and filed herewith.

\*

By: /s/ Alejandro Moreno Name: Alejandro Moreno Attorney-in-Fact

#### JOINT FILING AGREEMENT

Pursuant to Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned agree that the Statement on Schedule 13G to which this Exhibit is attached is filed on behalf of each of them. Each of them is individually eligible to use the Schedule 13G to which this Exhibit is attached. Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

IN WITNESS WHEREOF, the undersigned hereby execute this Joint Filing Agreement as of March 6, 2024.

AI EIPP HOLDINGS LLC

By: Access Industries Management, LLC, its Manager

/s/ Alejandro Moreno

Name:Alejandro MorenoTitle:Executive Vice President

ACCESS INDUSTRIES MANAGEMENT, LLC

/s/ Alejandro Moreno Name: Alejandro Moreno

Title: Executive Vice President

Name: Len Blavatnik

\* The undersigned, by signing his name hereto, executes this Joint Filing Agreement pursuant to the Power of Attorney executed on behalf of Mr. Blavatnik and filed herewith.

By: /s/ Alejandro Moreno

Name: Alejandro Moreno Attorney-in-Fact