FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
OMB Number: 3235-0104							
Estimated average burden							
hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Dunleavy Mike Sr.			2. Date of Event Requiring Statement (Month/Day/Year) 10/15/2009  3. Issuer Name and Ticker or Trading Symbol Stratus Media Group, Inc [ SMDI ]								
(Last) 3 EAST DE I FLOOR	(First) LA GUERRA S	(Middle) STREET, 2ND				ationship of Reporting Perso c all applicable) Director	10% Owne	r (N	5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) SANTA BARBARA	CA	93101				Officer (give title below)	Other (spec	, 10.	plicable Line) X Form filed by	/Group Filing (Check  y One Reporting Person  y More than One erson	
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				ially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Stock						5,000	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)  2. Date Exercisable a Expiration Date (Month/Day/Year)		ate	d 3. Title and Amount of Securiti Underlying Derivative Security			4. Conversion or Exercise Price of	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
			Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (right to buy)			(1)	09/10/2014	4	Common Stock	450,000	1.5	D		

## **Explanation of Responses:**

1. Stock Option vests in three equal, annual installments beginning September 10, 2010, provided the Reporting Person remains in continuous service as a Director of Issuer.

<u>/s/ Mike Dunleavy, Sr.</u> <u>11/05/2009</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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